



October 5 – 9, 2021
(Online Lecture Sessions:
15 Hours)

LIVE Online Training Programme on
Trade Based
Money Laundering and
Frauds in International Business

Coordinators
Dr Smita Roy Trivedi
CA Rajesh Ramakrishnan



National Institute of Bank Management
Pune, India

Programme Background

Trade-Based Money Laundering (TBML) is recognized by Financial Action Task Force (FATF) as one of the key mechanisms by which criminals move money globally to disguise unscrupulous origins and integrate it back into the formal economy. The Government of India also sees TBML as one of the main methods through which cross border movement of proceeds from criminal and illegal activities is possible. Following reports of money laundering involving major banks in India, the Reserve Bank of India has increased efforts to strengthen the regulatory framework for identification and prevention of trade based money laundering. In this scenario, it is very important for banks and financial institutions involved in international trade transactions, import-export financing to stay vigilant and alert, with the compliances in place to prevent trade based money laundering.

The Institute is offering this programme to help the bank officers to understand the complexities and preventive measures for trade based money laundering.

Objectives

- ❑ Comprehensive coverage of concept and scope of trade based money laundering.
- ❑ Identifying red flags and preventive action through case study based analysis of trade based
- ❑ Frauds and regulatory guidelines.

Programme Content

- ❑ Trade based money laundering: concept and scope;
- ❑ Case studies: Advance remittances for imports, Invoicing patterns (over and under. invoicing);
- ❑ Import-export documentation, vulnerability of trade instruments like L/C, BG/SBLC. Live case studies and discussion about recent money laundering cases in Indian banks;
- ❑ Structure of financial instruments;
- ❑ Early warning signals or red flags;
- ❑ Sector specific measures to prevent trade based money laundering and frauds in the foreign transactions.

Target Audience

Executives/ officers of branches engaged in foreign exchange business, trade finance officers working in export-import departments, current and capital account remittances , foreign exchange operations. Executives/officers in International Banking Divisions, controlling offices and officers working in KYC/AML depts.

Faculty

Apart from NIBM Faculty, experts from the industry will also be invited as Guest Faculty. Apart from lectures, the programme will extensively **cover focused case studies, exercises and experience sharing** to impart conceptual and participatory learning to executives.

Dates

October 5-9, 2021

The programme will commence at 2.30 p.m. on October 5, will involve total 15 online lecture sessions and five recorded lecture sessions (spread over 5 days) during the course, and conclude by 6.00 pm on October 9, 2021.

Pedagogy

This online course will have 15 hours of online delivery time, over five days. The course material will comprise of:

- ☞ **Reading material for self-study**
- ☞ **Video sessions comprising of:**
- ☞ **Pre-recorded video sessions for conceptual learning (5 hours)**
- ☞ **Live, interactive video sessions by faculty and guest speakers (15 hours)**

Training Modalities

- ✓ Participants enrolled to the programme will be provided with login id and password to log into the online learning management platform of the institute. The detailed programme schedule will be shared with the participants. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum five days including date of commencement.
- ✓ Live session schedule will be provided at the start of the programme.
- ✓ Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions. Participants would also need to have MS-Office on their desktop / laptop for accessing excel and word files for exercises.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Dr Smita Roy Trivedi is Assistant Professor in Money, International Banking and Finance Area Group. She specialises in International Trade Financing; Trade Based money Laundering, Technical Analysis and Algorithmic Trading Using Python. She has published in noted international journals like Empirical Economics, International Journal of Finance and Economics and Economic papers. She has two books to her credit published from leading academic publishers Routledge (Taylor & Francis, UK): Financial Economy: Evolutions at the Edge of Crises (co-author, Sutanu Bhattacharya) and Effective Trading in the Financial Markets using Technical Analysis (co-author, Ashish Kyal) published in 2018 and 2020 respectively. She received the prestigious RBI Faculty Scholarship 2020 for the study “Development of Scorecard for Identification and Control of Frauds and AML in Banks in India”

CA Rajesh Ramakrishnan is a Chartered Accountant with 19+ years of work experience across various roles in the banking sector right from Trade Finance operations, Sales and Technology initiatives, primarily in the Transaction Banking segment. He worked at IDBI Bank between the years 2000 to 2007 where he handled the Trade Finance Operations desk at Ahmedabad, Gujarat. He joined Kotak Mahindra Bank, Pune in 2007 in charge of Trade finance Sales for Pune and Rest Of Maharashtra and Goa. He worked as Regional Head -Transaction banking sales for West Zone (ROMG and Gujarat) from 2012 to 2104. From 2016 to 2020 he has worked as head of Trade finance process team in Kotak Mahindra Bank along with being part of the core team implementing technological change and process innovations.

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Smita Roy Trivedi

CA Rajesh Ramakrishnan

Programme Coordinators

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Last Date for Receiving Nominations: October 3, 2021

Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks	: 13200	2376	15576	1320
Non-Member Banks	: 15500	2790	18290	1550
Individual Nominee	: 15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Beneficiary : National Institute of Bank Management
3. NIBM's Bank Account No. with Punjab National Bank : 11281131004402
4. Bank's Swift Code : PUNBINBDDIB
5. Preferred Currency : USD
6. Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
7. Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
8. Swift Code with Wells Fargo Bank : PNBUS3NNYC
9. IFSC : PUNB0108810

* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.