

Live Online Advanced Learning Programme on

Letters of Credit, ICC Rules and Published Opinions

October 4 – 7, 2021

(Online course duration 20 hours)



Coordinator
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Pune, India**

Trade Finance and Foreign Exchange business operations, both in domestic and international market, continue to be a big challenge due to several inherent issues. In today's ever-evolving global trade landscape, it is important that organisations stay upto date with the latest developments. While Global Trade settlement remains the key driver of trade, Letter of Credit (LC) also known as Documentary Credit is accepted as the widely used payment mechanism. To realise the payment, it is important for the seller to present documents strictly in conformity with the LC terms. Seller having supplied the intended goods to buyer struggles to prepare complying documents to meet the LC requirements.

Standby LC, one of the popular instruments which is expected to guarantee and smoothen the payment process is subjected to different rules viz. UCP600 and ISP 98 and cause hardship to the seller coupled with fear of non-compliance. The application and interpretation of rules varies largely due to lack of awareness of rules and want of standardised approach. Notwithstanding the fact that ICC Rules have become popular among the trade fraternity due to its unambiguous contents, users do not have common interpretation. Emphasis is, therefore, laid that rule may be properly understood so as to give the best effect while handling transactions.

We, at NIBM have understood the requirement of a suitable training and customised this advance level training programme in online mode loaded with important case studies and opinions on international LC disputes, basket of exercises and simulations, Q&As, etc. which will help the officers of banks/FIs in middle management and senior management level to sharpen their skills in the area of LC operation and help to improve their decision-making ability.

Programme Objective

- To train middle and senior management level officers of Banks/FIs working in Trade Finance, International Banking and foreign exchange department in the area of LC operation and associated ICC Rules.
- To impart advanced knowledge in the subject through various case studies and decided case laws and enhance their decision-making capacity.
- To rule out any ambiguity in interpretation and train them to avoid international trade disputes and legal representation.

Programme Content

- Overview of trade finance and methods of payment.
- Flow chart of LC mechanism and different types of LCs
- Structuring of LC and documentations
- Standard examination of documents, determination of complying presentation and notice of refusal.
- Discussion on discrepancies,
- Application of UCP 600 in Letter of Credit, e-UCP
- Special discussion on Bill of lading, other transport documents. transferable LC, Back-to-Back LCs and assignments
- International Standard Banking Practices (ISBP)
- Uniform Rule for Collection (URC)-522
- Uniform Rule for Bank-to-Bank Reimbursements (URR)-725
- Uniform Rule for Demand Guarantees (URDG)-758
- International Standby Practices (ISP)-98
- Uniform Rules for Bank Payment Obligations(URBPO)
- Incoterms-2020
- ICC opinions and DOCDEX decisions
- Q & A session

Target Group

Officers in middle and senior management grade of authorised dealers (B-category) branches/offices dealing with Trade Finance, International Banking, Foreign Exchange Business.

Faculty Support

Practitioners from banking industry would be invited as Guest Faculty for taking sessions, apart from NIBM faculty.

Modalities of Training

This online course will have 20 hours of engagement time spread over a maximum 4+1 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, case study or exercise material and online references
- II. Video session comprising of:
 - i. Pre-recorded video sessions on several topics.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. The programme window will be open for maximum 4+1 days from date of commencement. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from institutions and individuals from India and abroad. Executives working in banks/financial institution/ consulting firms/technology firms in the banking and financial services domain may also apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

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Last Date for Receiving Nominations: October 1, 2021

Programme Fee (per participant) for 20 hours programme

US \$ 800 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks	: 18000	3240	21240	1800
Non-Member Banks	: 21000	3780	24780	2100
Individual Nominee	: 21000	3780	24780	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- Name & Address of our Bankers : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
- Name of the Beneficiary : National Institute of Bank Management
- NIBM's Bank Account No. with Punjab National Bank : 11281131004402
- Bank's Swift Code : PUNBINBBDIB
- Preferred Currency : USD
- Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
- Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
- Swift Code with Wells Fargo Bank : PNBUS3NNYC
- IFSC : PUNB0108810

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of Programme, etc.**