

# Live Online Programme in International Banking and Foreign Exchange

(Focus: Current Account Transactions –  
Regulations and Operations)

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October 26 – 29, 2021

(Online Course Duration: 20 hours)

*Coordinators*  
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Pune, India

International Banking is an important segment of commercial banking operations in India. The market for international trade business in terms of India's exports and imports of goods and services stood at \$ 502 billion and \$516 billion respectively in FY 2020-21. Foreign Exchange Business of Authorized Dealer (AD) Banks in India measured in terms of their International Banking Assets and Liabilities reached \$95.8 billion and \$225.4 billion respectively as on end March, 2021. Foreign Exchange transactions of AD banks are conducted within the regulatory framework of FEMA, while their operations are guided by the rules and provisions of ICC, Foreign Trade Policy (FTP) etc.

The world trade has been seriously hit last year due to the Covid -19 pandemic. In India, as per the latest data released by RBI, overall exports and imports of goods and services have declined by 5.9 per cent and 14.9 per cent respectively during FY 2020-21. However, the outlook for trade transactions has improved considerably in the current year as reflected in the revival of growth of exports and imports of goods and services in April-August period of FY 2021-22. Global trade is also gaining momentum, despite of the second wave of the pandemic. In the current context, banks are also witnessing serious challenges, particularly in handling international trade instruments, export credit, remittances and in ensuring FEMA compliance.

This programme focuses on the business relating to current account transactions and related regulatory compliances. It is very important for forex officers to upgrade their knowledge and skills in handling various trade finance operations in compliance with FEMA, ICC rules, KYC and AML guidelines. Banks need to identify and prevent operational risks in trade finance arising from fraudulent forex transactions.

## Objective

- To provide a comprehensive coverage of RBI notifications/regulations under FEMA relating to current account transactions: Exports, Imports, Remittances, and Non-Resident Accounts and RFC accounts.
- To impart technical and operational skills in handling Export-Import financing, Letter of Credit etc..
- To facilitate forex officers to systematically follow compliance and reporting requirements for foreign exchange transactions.

## Programme Content

- ❑ Overview of FEMA and Business of Current Account and Capital Account transactions.
- ❑ Foreign Trade Policy and role of DGFT and Customs
- ❑ RBI Notifications/Directions under FEMA
  - ❖ Exports of Goods & Services
  - ❖ Imports of Goods & Services
  - ❖ Remittances Facilities for Residents (including LRS) and Non-residents
  - ❖ Foreign currency accounts by a person resident in India and NRI Accounts
- ❑ Trade Financing: Operations
  - ❖ Export Finance: Pre-shipment and Post-shipment facilities/Discounting and Negotiation of Export Bills.
  - ❖ Import Finance: Import LCs; Short-term Trade credits- Buyer's & Supplier's Credit.
  - ❖ Important ICC Provisions with case lets on: INCO Terms 2020; UCP 600; URC 522: URDG 758; ISBP 745; ISP 98.
  - ❖ KYC and AML Issues; Merchanting Trade; Foreign accounts Tax Compliance Act (FATCA).
  - ❖ Hedging Currency Risk: Forward Contracts
- ❑ Compliance and Reporting of Foreign Exchange Transactions-Current Account.

## Pedagogy

Recorded and live lectures will be done by faculty members of NIBM, RBI and also by Industry specialists. Case Lets/situations will be used for illustrations in explaining related regulations and operations.

## Target Group

Junior/Middle/Senior level officers from AD (B) category Branches, Overseas branches, and international Banking Division handling internal forex policy, correspondent banking, compliance, risk monitoring, etc.

## Modalities

This online course will have 20 hours of engagement time spread over a maximum 4 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
  - i. Pre-recorded videos
  - ii. sessions on several topics.
  - iii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions

## Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

## Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and abroad. Executives working in banks/financial institution/ consulting firms/ technology firms in the banking and financial services domain can also apply for the program in their individual capacity.

Please address your enquiries and nominations to:

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Dr G Nagaraju  
Programme Coordinators  
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NIBM P O, Kondhwe Khurd  
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Web : [www.nibmindia.org](http://www.nibmindia.org)

**Last Date for Receiving Nominations: October 25, 2021**

## Programme Fee (per participant) for 20 hours Programme

US \$ 800 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	18000	3240	21240	1800
Non-Member Banks :	21000	3780	24780	2100
Individual Nominee :	21000	3780	24780	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

### Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management  
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

### Mode of Payment for Foreign Participants

#### Mode of Remittance: SWIFT\*

1. Name & Address of our Bankers : Punjab National Bank  
C-2, Shop No. 4-5, Bramha Estate  
Kondhwe Khurd, Pune 411 048  
Maharashtra, India
2. Name of the Beneficiary : National Institute of Bank Management
3. NIBM's Bank Account No. with Punjab National Bank : 11281131004402
4. Bank's Swift Code : PUNBINBBDIB
5. Preferred Currency : USD
6. Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
7. Punjab National Bank A/c No.: 2000193007918  
with Correspondent Bank
8. Swift Code with Wells Fargo Bank : PNBUS3NNYC
9. IFSC : PUNB0108810

\* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

**\*Payments will be accepted only through electronic mode.  
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: [accounts@nibmindia.org](mailto:accounts@nibmindia.org) giving details of the remitter and participant, name and dates of programme, etc.**

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