

Live Online Programme on

FEMA

Regulations and Compliance for
International Trade Transactions

October 4 – 6, 2021

(Online course duration 15 hours)

Coordinator
Dr G Nagaraju



National Institute of Bank Management
Pune, India

India is fully convertible on current account and remains partially convertible on the capital account transactions. The regulatory regime controlling the foreign exchange transactions in India is based on Foreign Exchange Management Act, 1999 (FEMA), and it is intended to help in effectively managing the risks to the economy arising from the external transactions.

FEMA defines current account transaction as a transactions that are not capital account transaction. Thus, under this broad brush definition, all transactions which do not qualify as capital account transactions are covered. Within this class, however, trade transactions constitute major share. Trade transactions include both exports and imports of merchandise as well as services.

International trade in India is conducted as per Foreign Trade Policy, announced periodically as per provisions of Foreign Trade (Development and Regulations) Act, 1992 and administered by DGFT. Foreign exchange facilities for trade transactions are freely available for trade transactions under Section 4 of FEMA. However, there are many FEMA regulations that are yet applicable to trade transaction, such as obligations related to declarations, repatriation and realization, trade credit terms, interest rate applicable to trade credits, merchandise trade, reporting, hedging of exposures, etc..

As authorised dealers, banks assume central role in FEMA regulatory framework. It is incumbent on the bankers to be fully aware of regulations and the RBI directives in conducting the forex business. Further, bankers have the task of reporting the transactions according to the formats specified by the regulator. This programme is designed to provide a comprehensive coverage of regulations relating to trade transactions and relevant compliance.

The programme also intends to cover important RBI initiations and relaxations in the regulations regarding export and import payments during the ongoing Covid-19 pandemic times.

Programme Content

- Regulatory Framework of Foreign Exchange Management Act**
- FEMA Notifications and Rules pertaining to Current Account Transactions**
- Exporter Declarations**
 - ❖ **EDF**
 - ❖ **SOFTEX**
- Manner of Receipt of Export Payment**
 - ❖ **Advance Payments**
 - ❖ **Partial payments**
 - ❖ **Consignment exports**

- ❖ Discounts/deductions
- ❖ Third party payments
- ❖ Rupee payments
- ❖ ACU
- ❖ SEZ/STP DTA
- Exporters' FC Accounts
 - ❖ FC account
 - ❖ DDA
 - ❖ EEFC
- Re-importing of exported goods
- Import Payment
 - ❖ Advance payments
 - ❖ Outstanding payments
 - ❖ Rupee payments
- Trade Credits
 - ❖ Suppliers credit
 - ❖ Buyers credit
 - ❖ Interest payment
- Merchanting Trade
- Other issues
 - ❖ Delay in submission of documents/declarations
 - ❖ Order Cancellations / substitutions
 - ❖ Direct dispatch
 - ❖ Change of buyer/seller
 - ❖ Extension of time
 - ❖ Shipments lost in transit
 - ❖ Write-off unrealized exports
 - ❖ Set-off export receivables against import payables
 - ❖ Agency commission on exports
 - ❖ Refund of export proceeds
- Data Reports
 - ❖ EDPMS/IDPMS
 - ❖ FETRES (R-returns)

Target Group

Middle and Senior Management from International Banking Division, category B branches, overseas branches and compliance departments

Pedagogy

Recorded and live lectures will be done by faculty members of NIBM and also by Industry specialists. Case studies and case-lets will be used for illustrations of the regulations.

Modalities

This online course will have 15 hours of engagement time spread over a maximum 3 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, case study or exercise material and online references
- II. Video sessions comprising of:
 - i. Pre-recorded video sessions on several topics.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the programme will be provided with login id and password to enter into the learning platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, etc. The programme window will be open for maximum 3 days from date of commencement. Live session schedule will be provided at the start of the programme. Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and abroad. Executives working in banks/financial institution/ consulting firms/ technology firms in the banking and financial services domain can also apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

Dr G Nagaraju
Programme Coordinator
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048, India

Tel : 0091-20-26716000 (EPABX)
E-mail : nagaraju@nibmindia.org
Web : www.nibmindia.org

Last Date for Receiving Nominations: October 2, 2021

Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and ST No. AAATN0040PST001.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Beneficiary : National Institute of Bank Management
3. NIBM's Bank Account No. with Punjab National Bank : 11281131004402
4. Bank's Swift Code : PUNINBDDIB
5. Preferred Currency : USD
6. Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
7. Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
8. Swift Code with Wells Fargo Bank : PNBUS3NNYC
9. IFSC : PUNB0108810

* The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**

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