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Associate Professor (Finance) &  
Editor – Vinimaya  
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### **Areas of Interest**

- Credit Analysis and Management
- Equity Analysis, Valuation and Portfolio Management
- Financing MSMEs
- Financing Startups
- Carbon Finance

### **Education**

- PhD, Bharathidasan University
- MPhil, Pondicherry University
- M Com, Madurai Kamaraj University

### **Work Experience (in reverse chronological order): 29 years**

<i>Sl. No.</i>	<i>Name of the Employer</i>	<i>Period of Service</i>		<i>Position/ Designation</i>
		<i>From</i>	<i>To</i>	
1	National Institute of Bank Management	May 2018	March 2022	Associate Dean- Education
2	-do-	Jan 2011	Till date	Associate Professor
3	-do-	Oct 2005	Jan 2011	Assistant Professor
4	Bharathidasan University	Dec 1998	Oct 2005	Head – Department of Commerce
5	-do-	Oct 1993	Dec 1998	Lecturer in Commerce

## **Consultancy Projects Handled**

- (i) National Credit Guarantee Trust Company (NCGTC), Impact of Guaranteed Emergency Credit Line Scheme (GECLS), July-August, 2020
- (ii) Telecom Regulatory Authority of India (TRAI), “Calculation and Determination of Weighted Average Cost of Capital (WACC) for Indian Telecom Service Sector” 2018-20 (Capacity: Coordinator)
- (iii) Commonwealth of Learning, Canada, “Impact Study of Lifelong Learning for Farmers (L3F) Project by Mann Deshi Foundation and Mann Deshi Cooperative Bank”, 2018 (Capacity: Team Member)
- (iv) Telecom Regulatory Authority of India (TRAI), “Study of Beta of Indian Telecom Service Sector and Market Rate of Return” 2014 (capacity: Coordinator)
- (v) Deposit Insurance and Credit Guarantee Corporation (DICGC), “Implementation of the Proposed Credit Guarantee Scheme for Education Loans by DICGC” 2013 (capacity: Team member)
- (vi) National Bank for Agriculture and Rural Development, “*Evaluation of the Scheme Investment in Debentures of State Cooperative Agriculture and Rural Development Banks (SCARDBs)*”, 2010 (capacity: Team member)
- (vii) National Bank for Agriculture and Rural Development, “*Impact of Agricultural Debt Waiver and Debt Relief Scheme, 2008 – Evaluation*” (Capacity: Team Member)
- (viii) National Backward Classes Finance and Development Corporation, “*Evaluation of the Business Activity of the Beneficiaries Assisted Under NBCFDC Schemes*”, 2006 (capacity: Coordinator)

## **MDPs/Training Programmes**

Designed and conducted around 100 MDPs/Training Programmes since 2006. A brief on the same are as follows:

- Major areas/topics on which training programmes offered currently by Dr Manickaraj are:
  - a) Credit Analysis
  - b) Financial Statement Analysis
  - c) Credit Management
  - d) Financing Startups
  - e) Financing MSMEs, agri business and agro-processing
  - f) Workshop on case writing
  - g) Cash flow based financing
  - h) Supply chain financing
  - i) Online Certificate Programme in Credit Management

### **Administrative Experience:**

- (i) Associate Dean (Education), National Institute of Bank Management from May 20018 – March 2022.
- (ii) Coordinator, Online Certificate in Credit Management, National Institute of Bank Management, From February 2017 till date.
- (iii) Area Group Coordinator - Finance Area, National Institute of Bank Management (April 2007 to September 2011)
- (iv) Head - Department of Commerce, Bharathidasan University, Tiruchirappalli (December 1998 to October 2005)
- (v) Headed the MBA vertical and MCA vertical of the Centre for Distance Education, Bharathidasan University during 1993 – 1998.

### **Membership in Academic/Executive Bodies:**

- (i) Member, Academic Programme Committee of the Governing Board, National Institute of Bank Management, November 2022 onwards.
- (ii) Member Secretary, PGDM Executive Council of the Board, National Institute of Bank Management, (Since May 2018)
- (iii) Convener, PGDM Committee, National Institute of Bank Management, (May 2018)
- (iv) Member, Board of Studies in Financial Management, Savitribai Phule Pune University, (Since 2018)
- (v) Member, Board of Studies in Banking Technology Management, Pondicherry University. (June 2006 – July 2009)
- (vi) Chairman, Board of Studies, Department of Commerce, Bharathidasan University (Three Years up to 2005).
- (vii) Member, Building Committee, Government Arts College, Karur, X Plan Period
- (viii) Member, Board of Studies in Commerce (P.G), Manonmaniam Sundaranar University (December 2001 – December 2004).
- (ix) Member, Board of Studies in Commerce, Bishop Heber College (Autonomous), Tiruchirappalli (Nov 2004 – Nov 2006).
- (x) Member, Board of Studies in Financial Management (P.G), Bharathidasan University (February 2000 – February 2003).
- (xi) Member, Board of Studies in Commerce (U.G), Bharathidasan University (1999 – 2002).
- (xii) Member, Syndicate, Bharathidasan University (2005)
- (xiii) Member, Senate, Bharathidasan University (for nearly seven years from 1999 to 2005).

## **Research and Publications**

### **Books:**

Naveen Kumar K, Bhatnagar Sarita and M Manickaraj (2021), “Lifelong Learning for Inclusive Sustainable Development: Study of Mann Deshi Bank and Mann Deshi Foundation” National Institute of Bank Management.

### **Articles:**

1. Manickaraj M and Elizabeth James (2022), “*Lending by Banks to NBFCs for Onlending to Priority Sectors: Recent RBI Guidelines and Way Forward*”, Vinimaya, Vol. XLIII No. 1, pp. 20 – 26.
2. Dasgupta R and Manickaraj M (2013), “*RCF model of Indian Bank for micro credit*”, Journal of Asia Business Studies (an online journal from Emerald Group), January
3. Manickaraj M and V S Kaveri (2009), “*Strategies for Stepping up Credit to SMEs*” Vinimaya, Vol. XXIX No. 4, pp. 39 – 50.
4. Manickaraj M (2007), “*Carbon Finance: An Emerging Opportunity*”, Vinimaya Vol. XXVIII, No. 3, pp. 13 – 19.
5. Manickaraj, M (2005) “*Information Content of Quarterly Earnings and Efficiency of Indian Capital Markets*”, Proceedings of the International Conference 2004 on Business and Finance, Vol II (Capital Markets), Eds. V Narender and C V Kumar, ICFAI Books; pp. 36 - 54.
6. Manickaraj M, and P.Loganathan (2004), “*Relevance of Beta as a Measure of Risk in India*”, *Finance India*, September pp. 1259 – 1267.
7. Chandrasekhara Rao K, and M.Manickaraj (1993), “*Information Content of Financial Statements and Equity Stock Prices in India*”, *Finance India*, June, pp. 333 – 343.

### **Published Case Studies**

1. Manickaraj M and K Ramesha (2017), Mumbai Constructions Ltd.: A Case on Restructuring of Loans, ET Cases (It was also presented at the Flame International Case Conference, June 29 & June 30, 2017)
2. Manickaraj M (2014), “Yantra: Financing Energy Efficiency”, Ivey Publishing, December, Product Number 9B14N034.
3. Manickaraj M (2014), “ESDS: Financing Next Generation Companies”, Presented at the Global Summit on Management Cases, December 12 -13, IIM Raipur
4. Manickaraj M (2010), “*Electronica Finance Limited: Designing the Future of Micro, Small and Medium Enterprises*” Vikalpa, vol. 35, No.3, pp. 117 – 127.

Written many other cases for teaching/training at NIBM. The cases are on valuation of equity stocks, credit analysis, and sustainable financing.

### **Research Projects**

- (i) “Bank Lending in India : Retrospect and Prospects”, Funded by NIBM (jointly with Prof V S Kaveri), 2010
- (ii) “A Study of Rural Credit Franchisee (RCF) Model of Indian Bank in Microfinance” Funded by NIBM (jointly with Prof R Dasgupta), 2009. The same was published in the Journal of Asia Business Studies
- (iii) “Financing SMEs: A Survey” , Funded by NIBM (jointly with Prof V S Kaveri), 2008
- (iv) “Sustainable Financial Markets” funded by International Finance Corporation, Washington and Asian Development Bank (jointly with Dr S V Kuvalekar, Dr Vikas Srivastava and Prof Anjan Roy), 2007.
- (v) “Evaluation of Performance of B.Com. Students of Bharathidasan University”, Tamilnadu State Council for Higher Education, 2000
- (vi) “Testing the Stationarity of Beta in the Indian Capital Market” in 1998-99, Funded by University Grants Commission (UGC).

**M Manickaraj**