

**Dr Naveen Kumar K**  
**Associate Professor**  
**Rural Finance & Development**

**National Institute of Bank Management (NIBM)**

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**Area of Interest**

- Development Economics
- Development Banking & Finance
- Rural and Agriculture Finance
- Agribusiness and Value Chain Finance
- Micro, Small and Medium Enterprises
- Digital Financial Services
- Financial Inclusion & Finetch
- Startups
- Entrepreneurial Finance
- Agent Banking
- SDGs and Sustainable Finance

**Education**

- **Ph.D in Economics**, from Institute for Social and Economic Change, Bangalore, and University of Mysore, Mysore, India. (2010), Indian Council of Social Science Research Scholar 2004 to 2008.
- **UGC-NET (Economics)** from University Grants Commission, Delhi. (2000).
- **Masters of Arts in Economics** with **First Rank** and **Gold Medal** from Mangalore University- Mangalore (1999).
- **Bachelor of Arts** with **Distinction** from Mangalore University & SDM College, Ujire, Dakshina Kannada (1997).

## **Awards**

- Recipient of the Reserve Bank of India, “Scholarship Scheme for Faculty Members from Academic Institutions: 2020” for the study on Digital Innovations in Lending to MSMEs: Study of Trade Receivables Discounting System (TReDS).
- Recipient of National Doctoral Fellowship from Indian Council of Social Science Research (ICSSR), New Delhi to carryout PhD in Economics in Institute for Social and Economic Change, Bangalore, during the period August 2004 - December 2008.
- Recipient of the PVS Memorial Gold Medal for First Rank in MA Economics (August, 1999).
- Recipient of Merit Scholarship (Post Graduate) from the Government of India (1997-1999).

## **Employment**

### **Associate Professor**

April 1, 2022 to Present

National Institute of Bank Management (NIBM), Pune

### **Assistant Professor**

April 25, 2011 to March 31, 2022

National Institute of Bank Management (NIBM), Pune

### **Assistant Professor**

January 1, 2009 to April 24, 2011

Master of Business Administration, SIT, Tumkur, Karnataka

### **Assistant Professor**

July 1, 1999 to August 31, 2004

SDM College, Ujire Mangalore, Karnataka

## **Research Publications**

1. Continuance intentions to use FinTech peer-to-peer payments apps in India, *Heliyon*, Volume 8, Issue 11, November 2022, e11654,
2. <https://doi.org/10.1016/j.heliyon.2022.e11654>
3. Beyond Financial Inclusion Access and Impact of Micro finance plus Services lessons from rural India, *Finance India*, 36 (2), 2022.
4. Health Services Avoidance and Self-Treatment During the COVID-19 Pandemic: Evidence from rural India, *Asia Pacific Journal of Health Management*, 17(2), 2022. <https://doi.org/10.24083/apjhm.v17i2.1259>

5. Quantification of Regulatory Capital for Management of Operational Risk in Banks: Study from an Emerging Market Economy (May 12, 2020). *Journal of Operational Risk*, Vol. 15, No. 3, pp. 97-121, DOI: 10.21314/JOP.2020.247.
6. Non-performance of financial contracts in agricultural lending: A case study from Karnataka, India, *Agricultural Finance Review*, Vol. 76 Issue 3 pp. 362 – 377, 2016 [Emerald Publisher]
7. The Microfinance Promise in Financial Inclusion: Evidence from India. *The Journal of Applied Economics*, Vol. 8, Nos. 5 & 6, pp. 174-189, September & November 2009.
8. “Rise of Rural Consumers in Developing Countries by Vijay Mahajan” (Review of Book) for Prajnan, *Journal of Social and Management Sciences*, 47 (3), 293-297, October-December, 2017.
9. Mitigating India’s Health Woes: Can Health Insurance be a Remedy to Achieve Universal Health Coverage?, *Archives of Medicine and Health Sciences*, Published by Wolters Kluwer - Medknow, *Archives of Medicine and Health Sciences*, Vol 4, Issue 2, Jul-Dec 2016, 272-279.
10. Governance and Management of Common Property Resources: An Analysis on Community Participation in Sustainable Village Development in India, *Journal of Land and Rural Studies*, 3 (2) 1-16. 2015.
11. Targeting the Poor for Rural Development – Review of International Experience on Microcredit Programmes, *Journal of Global Economy*, Vol 10 (3), 2014, 177-190, October, 2014.
12. Dynamic Incentives in Microfinance Group Lending: An Empirical Analysis of Progressive Lending Mechanisms, *Non Profit Digest, The Journal of Innovation for Nonprofit Leaders and Scholars*, Published by the Global Institute for Nonprofit Leadership, USA, Vol 3 (2), 19-51, Summer, 2013.
13. Cost Components of Interest Rate Charged by Indian Self Help Groups Financed by Not-For Profit Microfinance Institutions, *Journal of Global Economy*, Vol, 9 (4), 302-322, December, 2013.
14. Outreach and Sustainability of Micro Finance Institutions: Case Study of Karnataka. *International Journal of Economics and Management Science*, Vol 1(2) July-December 2013, 79-90.
15. Dynamic Incentives in Microfinance Group Lending: An Empirical Analysis of Progressive Lending Mechanism SAGE Open April - June 2012 vol. 2 no. 2 2158244012444280, page 1-9.

16. Progressive Lending in Microfinance Program: An Empirical Study of Microfinance Groups in India, *Indian Development Review - International Journal of Development Economics*, Vol. 10, No. 2, (July-December, 2012):215-224.
17. Financial Sustainability, Outreach and Impact of Microfinance Institutions – Is there a Trade-Off? *NITTE Management Review*, Vol 6 (2), (ISSN No. 2231-6043), 53–62. December, 2012.
18. Determinants of Interest Rate in Microfinance Groups: Theoretical Discussion and Empirical Evidence from India, *NITTE Management Review*, Vol 5 (1), (ISSN No. 2231-6043), 11-23. July 2011.
19. Progressive lending in Microfinance Program: An Empirical Study of Microfinance Groups in India, *The microFINANCE Review* Vol. III (1). 22-35. Jan-June 2011
20. Self-Help Group Microcredit Delivery Models in Karnataka (India): An Econometric Study of Factors Influencing Performance. *International Journal of Microfinance*. Vol. 1(1). 90-101. Jan-June 2011.
21. Institutional Innovations and Access to Micro-Health Insurance for Poor: Evidence from Karnataka, India. *Journal of Risk & Insurance*, 6 (1): 50-68, January 2009.
22. Index of Microfinance Group Sustainability: Concepts, Issues and Empirical Evidence from Rural India. *The microFINANCE Review* Vol 1 (1): 131-152, January-June, 2009.
23. Microfinance for Micro Enterprise Development: An Inquiry for a New Paradigm, *Journal of Financial Economics*, 6 (1): 88-98, March 2008.

## **Books**

- Lifelong Learning for Inclusive Sustainable Development: Study of Mann Deshi Bank and Mann Deshi Foundation, Published by National Institute of Bank Management, Pune, India. 2020.
- Investments by the Commercial Banks in Training of Rural Communities and its Impact: Scope of Open and Distance Learning, NIBM and Commonwealth of Learning, Canada, 2013.
- Management of Rural Finance, Vikas Publications, New Delhi, 2013.
- Microfinance and Sustainable Livelihood Promotions in India, Excel Publication, New Delhi, 2011.

## **Book Chapters**

- Emerging Technological Innovations in Financing Micro, Small and Medium Enterprises in India, in the “India Banking and Finance Report 2021” edited by Partha Ray, Arindam Bandyopadhyay and Sanjay Basu, Sage Publications (March 2022).  
[https://spectrum.sagepub.in/book/india-banking-and-finance-report-2021-partharay9789354793035/15?fbclid=IwAR2FDfNoJCUYqCxlogLOLpv1jerOnR\\_q1xXUUjze a4r9tdXMAGcghscyPw4](https://spectrum.sagepub.in/book/india-banking-and-finance-report-2021-partharay9789354793035/15?fbclid=IwAR2FDfNoJCUYqCxlogLOLpv1jerOnR_q1xXUUjze a4r9tdXMAGcghscyPw4)
- Microfinance for Entrepreneurial Development: Study of Women’s Group Enterprise Development in India, Microfinance for Entrepreneurial Development: Sustainability and Inclusion in Emerging Markets, edited by Douglas Cumming, Yizhe Dong, Wenxuan Hou, Binayak Sen, Springer International Publishing AG, Switzerland (September, 2017).
- Microfinance-plus Services – from Access to Impact: An Empirical Evidence from Rural India, in ‘Changing Contours of Microfinance in India’ edited by Jayadev M & D. Krishna Sundar (IIM, Bangalore), Routledge - Taylor & Francis Group, 2016.
- Determinants of Interest Rate in Microfinance Groups: Theoretical Discussion and Empirical Evidence from India, in Moodithaya M S et.al (Eds.) Redefining the Roles of Business, NGOs and Governments – Mission for A Better Global Society (2011), Manak Publication, New Delhi.
- Microfinance from Bottom of the Pyramid: Exploring the Sustainable Livelihoods Promotions in Rural India, in M.R.Shollapur and Naveen K Shetty (Eds.) Microfinance and Sustainable Livelihood Promotions in India (2011), Excel Publication, New Delhi.
- Micro-credit for Poverty Alleviation and Rural Development: International Experiences to Indian Microfinance Industry, in M.R.Shollapur and Naveen K Shetty (Eds.) Microfinance and Sustainable Livelihood Promotions in India (2011), Excel Publication, New Delhi.
- Microfinance-plus Services: Concepts, Issues & Impact on the Household Economy in Rural India. In Edited book ‘Macro Dynamics of Microfinance’ by Dr. Daniel Lazar, Prof. Malabika Deo and Dr. Natarajan. Excel Publication, New Delhi. January, 2010.
- Institutional Innovations in Access to Micro-Health Insurance for Poor: Evidence from India, In R.K. Mishra and Nandita Sethi (Eds) Rethinking India’s Growth Strategy: Services Vs Manufacturing (2008). Concept Publishing Company: New Delhi.
- Microfinance: An Integrated Approach for Microenterprise Development in India, In Sridhar Krishna (Ed) Microenterprise – Perspectives and Experiences (2007). ICFAI University Press: Hyderabad.

## **Working Papers (Selected)**

- Demystifying the Role of Cooperatives Banks in Financial Inclusion: Study on Emerging Microfinance Business Model from India. NIBM Working Paper Series, WP17/May, 2022.  
[https://www.nibmindia.org/static/working\\_paper/NIBM\\_WP17\\_NKKSb.pdf](https://www.nibmindia.org/static/working_paper/NIBM_WP17_NKKSb.pdf)
- Inclusive and Responsible Finance for Enterprises Development: Study of Mann Deshi Bank and Foundation. NIBM Working Paper Series, WP07/December, 2021  
[https://www.nibmindia.org/static/working\\_paper/NIBM\\_WP07\\_NK.pdf](https://www.nibmindia.org/static/working_paper/NIBM_WP07_NK.pdf)
- Digital Financial Inclusion: Policies and Business Models. NIBM Working Paper Series, WP01/November, 2021  
[https://www.nibmindia.org/static/working\\_paper/NIBM\\_WP01\\_DRNKK.pdf](https://www.nibmindia.org/static/working_paper/NIBM_WP01_DRNKK.pdf)

## **Executive Training**

- Rural Finance, Agri Finance & Agribusiness
- Priority Sector Lending (PSL)
- Rural and Agri Infrastructure Finance
- Micro, Small and Medium Enterprises
- Financing Startups
- SLBC and LBS
- Agent Banking & Financial Inclusion
- Digital Financial Inclusion & Fintech
- Digital Lending
- Microfinance and Women Empowerment
- Branch Compliance Management
- Inclusive Banking and Finance

## **Other Academic Activities**

### **Referee of Journals**

World Development (Elsevier), Journal of Co-operative Organization and Management (Elsevier), Journal: IIMB Management Review (Elsevier), Journal of Asian Economics (Elsevier), Journal of Banking and Financial Technology (Springer), Journal of Social and Economic Development (Springer), The Microfinance Review (EPW foundation), Journal of International Journal of Business Insights and Transformation.

### **Editorial Board**

- Amity Journal of Agribusiness (Amity university) – Member- Editorial Review Board.
- Vinimaya (NIBM) – Member in Editorial Board.

## **Courses offered in PGDM (Banking and Financial Services)**

- Economic Growth and Development
- Rural and Agricultural Finance
- Micro Finance and Financial Inclusion
- Agri-Commodity Derivatives
- Indian Economy in the Context of Globalisation
- Regulatory Compliance in Banks and Financial Institutions
- Sustainable Banking and Finance

## **Consulting Experience (some selected)**

1. Capacity Building of Business Correspondent Agents for Digital Financial Inclusion and Inclusive Growth through ICT and Open & Distance Learning Models. Phase 2: Consultancy Action Research Sponsored from Commonwealth of Learning, Canada. (Nov 2022 to July 2023). [Role: Principal Investigator and Coordinator for the study].
2. Capacity Building of Business Correspondent Agents for Digital Financial Inclusion and Inclusive Growth through ICT and Open & Distance Learning Models. Phase 1: Consultancy Action Research Sponsored from Commonwealth of Learning, Canada. (Nov 2021 to July 2022). [Role: Principal Investigator and Coordinator for the study].
3. Developing Inclusive Agri-Commodity Derivative Market in India: Exploring the Business Opportunities and Risk Management for Producers and Banks, Funded by NCDEX, Mumbai. (July 2021 to July 2022). [Role: Principal Investigator and Coordinator for the study].
4. Study on Impact of Lifelong Learning for Farmers' (L3F) Initiative on Mann Deshi Bank Business and Entrepreneurial Business of Customers, Funded by Commonwealth of Learning, Canada. (Jan 2018 to June 2018). [Role: Principal Investigator and Coordinator for the study].
5. SHG Bank Linkage Programme (SHG BLP) – A Business Model for Banks, developing case studies on lending to SHGs across the banks across the regions in India, study Funded by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), Germany, December, 2015. [Role: Principal Investigator and Coordinator for the study]
6. Study of Business Correspondent Model of Bank of India. January, 2014. [Role: Principal Investigator and Coordinator for the study]

7. Mobile for Development (M4D), Funded by The Commonwealth of Learning (COL), Vancouver, CANADA, October, 2013. [Role: Principal Investigator and Coordinator for the study]
8. Non-Performing Assets in Self-Help Groups (SHGs): A Study in the State of Uttar Pradesh, Funded by National Bank of Agriculture and Rural Development (NABARD), January, 2013 to August, 2013. [Role: Principal Investigator and Coordinator for the study]
9. Studying the Investments by the Commercial Banks in Training of Rural Communities and its Impact, Funded by, The Commonwealth of Learning (COL), Vancouver, CANADA, February, 2013 to August 2013. [Role: Principal Investigator and Coordinator for the study]
10. “Impact of Agriculture Debt Waiver and Debt Relief Scheme-2008” – Evaluation Study for NABARD/Ministry of Finance, Govt. of India (April – Sept, 2011), funded by NABARD. Member of Research Team.

### **Committees Represented at NIBM**

- Area Group Coordinator for Rural Finance and Development
- Convenor of the NIBM Case Development Centre
- ISO Lead Auditor: RCA approved ISO 9001:2015 Lead Auditor in NIBM – from 2016-17 to till date
- Member of NIBM Research and Consultancy Committee
- Member of NIBM Executive Training Committee
- Member of NIBM Library committee
- Mentor PGDM Entrepreneurship Cell

### **Committees Represented Others**

- Panel Member for the recruitment of Chairman of Regional Rural Banks of Central Bank of India
- Honorary Member on National Focus Group, for India MSME Report Series, by the Institute of Small Enterprises and Development (ISED), Cochin.
- Member of Research Committee at Centre for International Cooperation in Agricultural Banking (CICTAB), Pune, under Ministry of Agriculture and Farmers Welfare, New Delhi.

- Member of Training Committee Centre for International Cooperation in Agricultural Banking (CICTAB), Pune, under Ministry of Agriculture and Farmers Welfare, New Delhi.

### **Invited Talks**

- Invited to address the participants of the International Training Program on “Management Strategies for Sustainability of Cooperative Financial Institutions” organised by the Centre for International Cooperation in Agricultural Banking in collaboration with Department of Cooperative Development at NCC Campus, Colombo, Sri Lanka during 20th – 23rd December, 2022.
- Invited to address the 10<sup>th</sup> Pan Commonwealth Forum (PCF10) on Open Learning (September 14 to 16, 2022) at Calgary, by the Commonwealth of Learning, Canada.
- Invited by H.E Governor of the Banco de Moçambique, Central Bank of Moçambique for 45th Anniversary of the Bank of Mozambique and 40th Anniversary of National Currency – Metical - High Level Seminar on “Fintechs, RegTech, Suptechs and Financial Inclusion” – May 18, 2020
- Resource Person for teaching Research Methodology for PhD students in Department of Economics, Savitribai Phule Pune University, Pune August 4, 2018.
- Resource Person at the Vaikunth Mehta National Institute of Co-operative Management, Pune to deliver lecture on “Rural and Agriculture Banking” for students of MBA (Agribusiness Management).
- Resource Person at the Centre for International Cooperation in Agricultural Banking (CICTAB), Pune for various International Programmes.
- Resource Person at the College of Agricultural Banking, Reserve Bank of India, Pune.

*Naveen Kumar K*  
30<sup>th</sup> November, 2022