

Dr Richa Verma Bajaj
Assistant Professor (Finance)

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Areas of Interest

Operational Risk Management, Credit Risk Management, Fraud Management, Risk Based Internal Audit

Education

Examination Passed	Board/ Council/University	Subjects	Year of Passing	Remarks
Ph.D	Haryana School of Business, GJUST, Hisar	Management	2008	
MIB	Haryana School of Business, GJUST, Hisar	Life Insurance	2006	Gold Medalist
MBA	Haryana School of Business, GJUST, Hisar	Finance	2004	Gold Medalist
BBA	MLN College, Yamuna Nagar, KUK.	Management	2002	

- Qualified **UGC NET** examination in June 2004 and December 2004.
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Employment

- **Present**
 - Joined National Institute of Bank Management (NIBM), Pune, as Faculty Research Associate on January 2, 2007 and promoted to the position of Assistant Professor (*Finance*) on August 28, 2008.
 - **Past**
 - Lecturer in JCD, Vidyapeeth, Sirsa from April 18, 2006 to December 27, 2006.
 - Guest Faculty in Haryana School of Business, Guru Jambheshwar University of Science and Technology (GJUST), Hisar from September 18, 2004 to May 31, 2005 and From July 15, 2005 to November 7, 2005.
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Research Publications

Scholarship

- Received '**RBI Scholarship for Faculty Members from Academic Institutions, 2018**' on the topic titled, "Approaches of Operational Risk Capital Charge Computation: Transition from Basel II to Basel III".
- Received '**RBI Scholarship for Faculty Members from Academic Institutions, 2020**' on the topic titled, "Development of Scorecard for Identification and Control of Frauds and AML in Banks in India".

Accepted Paper

- Overhang of NPA problem in Banks in India and SAARC Countries: A Survey Based Approach, Accepted for Publication in Finance India. (jointly with Dr Dipali Krishnakumar)

Published Papers

- Impact Assessment Study of NPAs and Rate of Recovery: Are Private Sector Banks in India Better off?, accepted for publication in **Global Business Review**. (Jointly with Dr Gargi Sanati and Mr Chetan Lodha)
- "*Credit Management in Banks in India: Sector-wise Analysis*" in **Finance India, Journal of Indian Institute of Finance**, Delhi, Vol. XXXII, No. 1, March 2018 issue.
- "*Credit Risk Capital Estimation under IRB Approach for Banks in India*," **Journal of Quantitative Economics, Springer; The Indian Econometric Society (TIES)**, vol. 16(2), pages 475-500, June, 2018.
- "*Operational risk capital estimation under BIA and TSA: a study of public sector and private sector banks in India*", **DECISION, Official Journal of Indian Institute of Management Calcutta, Springer publication** ISSN 0304-0941, Volume 43, Number 1, March 2016.
- "*Performance of Scheduled Commercial Banks in India: An Application of DEA*", **Decision, Indian Institute of Management, Calcutta**, Vol. 38, No 1, April 2011, pp 5-76. (Co-authored, research)
- "*Default and Transition Analysis of Corporate Debt Rating*", **Abhigyan, FORE School of Management**, Vol. XXVIII, No. 3, October - December 2010, pp. 38-46.
- "*Migration Analysis of Indian Corporate: Rating Based Approach*", **The IUP Journal of Financial Risk Management**, Vol. VII, Nos. 1 & 2, March – June 2010, pp. 24-34.
- "*Default Correlation Estimates for Indian Corporate*", **Paradigm, The Research Journal of Institute of Management Technology**, Vol. XIV, No.1, January-June, 2010, pp 42-52.
- "Capital Adequacy Regime in Scheduled Commercial Banks: A Case of India", **The Asian Economic Review**, Vol. 51, No. 2, August 2009, pp. 353-371. (Co-authored, paper from dissertation)
- "*Credit Risk Management Framework at Banks in India*", **ICFAI University Journal of Bank Management**, Vol. VIII, No. 1, February 2009, pp. 47-72. (Co-authored, paper from dissertation)

- “Operational Risk Management Framework at Banks in India”, **ICFAI Journal of Financial Risk Management**, Vol. V, No. 4, December 2008, pp. 63-85. (Co-authored, paper from dissertation)
- “Liquidity Position of Scheduled Commercial Banks in India: Bank-wise and Sector-wise analysis”, **Fortune Journal of International Management**, Vol. 5, No. 1, January-June, 2008, pp. 67-87. (Co-authored, paper from dissertation)
- “Earning Quality of Scheduled Commercial Banks in India: Bank-wise and Sector-wise analysis”, **Prajnan**, Vol. XXXVII, No. 4, January – March, 2008-09, pp. 257-283. (Co-authored, paper from dissertation)
- “An Analysis of Operational and Productivity Efficiency of Public Sector Banks in India”, **Finance India**, Vol. XXI, No. 1, March 2007, pp. 167-176. (Co-authored, paper from MBA project)
- “Performance of Commercial Banks in India: A Sectoral and Temporal Analysis”, **The Asian Economic Review**, Vol. 48, No. 3, December 2006, pp. 489-504. (Co-authored, research)
- “Determinants of Profitability of Banks in India: A Multivariate Analysis”, **Journal of Service Research**, Vol. 6, No. 2, October 2006- March 2007, pp. 75-89. (Co-authored, research)
- “Evaluating Performance of Banks through CAMEL Model: A Case Study of SBI and ICICI”, **Journal of Bank Management, ICFAI**, Vol. V, No. 3, August 2006, pp. 49-62. (Co-authored, research)
- “Risk Management Practices in Rural Financial Institutions”, **Manthan, Institute of Management Studies**, Vol.1, No.1, April 2006, pp. 1-14. (Co-authored, paper prepared for seminar)
- “Credit Risk Analysis and Management in Banks”, **JIMS 8 M**, The Journal of Indian Management and Strategy, Vol. 10, No. 4, October-December 2005, pp. 17-22. (Co-authored, paper from dissertation)
- “Banking Sector Reforms and Performance Evaluation of Public Sector Banks in India”, **Punjab Journal of Business Studies**, Mata Gujri College, Fatehgarh Sahib, Vol.1, No.1, April-September 2005, pp.11-25. (Co-authored)

Paper Presented in International/National Conference

- Contemporary Issues in Emerging Markets Conference (CIEMC 2022), by IIM Bodhgaya, October 28 -29, 2022, on the topic titled, “**Income and Risk: The Changing Regulatory Landscape**”.
- SIMS 11th Annual International Research Conference by Symbiosis Institute of Management Studies, SIMSARC -20, December 21 -23, 2020 (On-line), on the topic titled, “**Overhang of NPA Problem – A Survey Based Approach**”. (Jointly with Dr Dipali Krishnakumar). Received best paper award in Faculty Category.

- Conference on Indian Banking System: Way Forward on the Current Crises, organized by National Institute of Bank Management, Pune, July 5 – 6, 2019, on the topic titled, **“Operational Risk Capital Charge Computation under Various Approaches”**.
- “2nd FLAME International Conference on Growth, Development, and Sustainability” organized by FLAME University, Pune, The Indian Econometric Society, and Wage Indicator Foundation, Netherlands, March 1-2, 2019 on the topic titled, **“Revisiting The Determinants of NPAs And Recovery For Public And Private Sector Banks In India: A Comparative Analysis”**. (co-authored with Dr Gargi Sanati and Mr Chetan Lodha).
- “Destination India” organized by Delhi School of Professional Studies and Research (DSPSR), Delhi, January 3-5, 2006 on: **“Determinants of Profitability of Banks in India: A Multivariate Analysis”**.
- “Service Sector- The Next Wave” organized by Punjab Commerce Management Association, Jalandhar, February 25- 27, 2006 on: **“Evaluating Performance of Banks through CAMEL Model: A Case Study of SBI and ICICI”**.

Paper Presented in National Seminar

- “Management of Financial Services” organized by Department of Business Management, Guru Jambheshwar University of Science and Technology, Hisar, March 19, 2005 on: **“Credit Risk Analysis and Management in Banks”**.
- “Financial Sector Reforms: Contemporary Issues and Challenges” organized by Department of Commerce, Punjabi University, Patiala (Punjab), February 10-11, 2005 on: **“Banking Sector Reforms and Performance Evaluation of Public Sector Banks in India”**.
- **“Efficacy of Rural Institutional Finance in North-Western States of India”** organized by Department of Business Economics, Guru Jambheshwar University of Science and Technology, Hisar, March 4, 2006 on: **“Risk Management Practices in Rural Financial Institutions”**.

International Seminar Attended

- **Art and Craft of Discussion Leadership Seminar**, October 26-27, 2009 at Imperial College Business School, London, organized by Harvard Business Publishing.
- **Teaching with Business Simulations**, October 28, 2009 at Imperial College Business School, London, organized by Harvard Business Publishing.
- **Operational Risk Assessment Seminar**, organized by RBI with Federal Reserve System, March 22-26, 2010 at New Delhi.
- **Training of Trainers Programme** by College of Agriculture Banking, RBI, April 25-30, 2010 in collaboration with Newcastle University Business School, UK, at Pune.
- **'Operational Risk'** conference, March 7 - 8, 2011 by Marcus Evans in Singapore.
- Workshop on **'Data Collection and Management for Operational Risk'**, March 9, 2011 by Marcus Evans in Singapore.

Executive Training

Operational Risk Management
Fraud Management
Risk Based Internal Audit
Lending to Large and Mid-Corporate

Courses offered in PGDM

Corporate Finance
Operational Risk (Elective)
Risk Based Internal Audit (Elective)

Consulting Experience

- Worked on consultancy project with Central Bank of India, Bank of Maharashtra and Oriental Bank of Commerce on **'Residual Operational Risk'** under 'Internal Capital Adequacy Assessment Process (ICAAP)'.
- Worked with Union Bank of India on **'Implementation of The Standardized Approach (TSA) for Computation of Operational Risk Capital Charges'**.
- Project for **'Review of Internal Audit System and Audit Procedures'** of Punjab National Bank.
- **'Validation of Internal Rating Model'** of Canara Bank.

Committees Represented

Member of NIBM Training Committee
