

# Balu Pawde

ASSISTANT PROFESSOR (MONEY INTERNATIONAL BANKING & FINANCE)

National Institute of Bank Management, Pune, India

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## Education

### Indian Institute of Technology, Bombay

PHD ECONOMICS (CPI: 8.76)

Mumbai, India

2017 - 2024

### Indian Institutes of Technology, India

GRADUATE APTITUDE TEST IN ENGINEERING (GATE), ECONOMICS

India

2021

### University Grants Commission

UGC-NET IN ECONOMICS

New Delhi, India

2015 & 2016

### Department of Economics, Pune University

MASTER OF ARTS IN ECONOMICS (TOPPER - 'OUTSTANDING' GRADE)

Pune, India

2014 - 2016

### Bhavans College, Andheri (W) affiliated to the University of Mumbai

BACHELOR OF ARTS (TOPPER IN COLLEGE WITH 'A' GRADE)

Mumbai, India

2011 - 2014

## Professional Experience

2025-onw	<b>Assistant Professor (Money International Banking &amp; Finance)</b> , National Institute of Bank Management, Pune, India
2022-2025	<b>Assistant Professor of Economics. Responsibilities: Faculty Co-chair - Placement Cell; Program Coordinator of MSc Economics program; In-Charge - International Admissions</b> , Gokhale Institute of Politics and Economics, Pune, India
2024-2025	<b>Study group member, XVIth Finance Commission report on state finances of Maharashtra</b> , Gokhale Institute of Politics and Economics, Pune, India
2023-2024	<b>Principal Investigator, District Strategic Plan, Government of Maharashtra</b> , Gokhale Institute of Politics and Economics, Pune, India
2023-2024	<b>Principal Investigator, Systematic Literature Review Project, CEED GIPE</b> , Gokhale Institute of Politics and Economics, Pune, India
2022-2022	<b>Research Assistant</b> , S. P. Jain Institute of Management and Research, Mumbai, India
2021-2022	<b>Member, Board of Studies</b> , Bhavan's College, Andheri (W), Mumbai, University of Mumbai
2017-2022	<b>Graduate Teaching Assistant</b> , Indian Institute of Technology, Bombay, Mumbai, India
2016-2017	<b>Teaching Associate</b> , Department of Economics, Pune University, Pune, India
2016-2017	<b>Placement Coordinator and NAAC Accreditation team member</b> , Department of Economics, Pune University, Pune, India

## Training

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### **Institute for Studies in Industrial Development**

CAPACITY BUILDING PROGRAM FOR FACULTY: INDUSTRIAL DEVELOPMENT AND POLICIES FOR  
REALISING VIKSIT BHARAT @2047 VISION

New Delhi

2024

### **BREAD and IGC**

BREAD-IGC VIRTUAL PHD COURSE

Online

2022

### **IZA Institute of Labour Economics, G2LM and UKaid**

SHORT COURSE ON RESEARCH SKILLS FOR SOUTH ASIA

Online

2021

### **International Growth Centre and CDS**

IGC PATNA SUMMER SCHOOL IN DEVELOPMENT ECONOMICS

Online

2021

### **Massachusetts Institute of Technology and J-PAL**

CERTIFICATE COURSE – ‘DESIGNING AND RUNNING RANDOMIZED EVALUATIONS’

Virtual - Cambridge, MA, USA

2019

### **V. V. Giri National Labour Institute**

TRAINING PROGRAM ON LABOUR MARKET ANALYSIS

Noida, India

2019

### **Azim Premji University and Institute for New Economic Thinking**

ADVANCED GRADUATE WORKSHOP ON POVERTY, GLOBALIZATION AND DEVELOPMENT

Bangalore, India

2019

### **J-PAL South Asia**

TRAINING ON IMPACT EVALUATION

New Delhi, India

2019

## Publications

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### **PUBLISHED (PEER REVIEWED JOURNALS)**

**Pawde, Balu;** Shaw, Tara Shankar & Trivedi, Pushpa (2024). Manufacturing Activity and Inequality in India. *Journal of Quantitative Economics*. <https://doi.org/10.1007/s40953-024-00416-8>

**Pawde, Balu;** Shaw, Tara Shankar & Trivedi, Pushpa (2022). Household Consumption Expenditure Inequalities in Rural India: 1993-94 to 2011-12. *Economic and Political Weekly*, Vol. 57, Issue No. 11, 12 Mar, 2022

### **PUBLISHED (CONFERENCE PROCEEDINGS)**

**Pawde, Balu;** Shaw, Tara Shankar (2022). Inequality, Manufacturing Industry and Spatial Dependence in the Districts of India. Conference proceedings of 5th International Conference of Development and Economy, organized by ICODECON, University of Peloponnese, Campus Antikalamos, Kalamata, Greece.

### **PUBLISHED REPORTS**

**Pawde, Balu**(2024). District Strategic Plan for Amravati, Maharashtra. Report submitted to the district collector, Amravati, Government of Maharashtra.

**Pawde, Balu**(2024). Systematic Literature Review on Small Enterprises. Report submitted to the Centre for Excellence in Entrepreneurship and Development (CEED), GIPE, Pune.

**Pawde, Balu**(2025). Report on State Finances of Maharashtra. Report submitted to the 16th Finance Commission, Government of India.

## PUBLISHED (NEWSPAPER OP-EDS)

**Pawde, Balu** (2024). Will the budget curb the growing disparity? (in Marathi) Published in Loksatta Daily (Indian Express Group). <https://www.loksatta.com/sampadkiya/features/will-the-budget-curb-the-growing-economic-disparity-mrj-95-4502507/>

**Pawde, Balu** (2024). Economic growth is ok, what about social justice? (in Marathi) Published in Loksatta Daily (Indian Express Group). <https://www.loksatta.com/sampadkiya/columns/interim-budget-social-welfare-economy-development-economic-approach-amy-95-4198856/>

## UNPUBLISHED

**Pawde, Balu**, Jain, Shreya (2018). Empirical Evidences on International Trade and Environment: Reference to BRICS

## WORK IN PROGRESS

**Pawde, Balu**, Gaikwad, Vishal and Pethe, Abhay. Regional Convergence in Labour Force Participation in India: A View from State, Sector and Gender Lenses

**Pawde, Balu**, Manufacturing Sector Growth Dynamics in Indian States

**Pawde, Balu**, Report on Fiscal Situation of the State of Maharashtra for the XVIth Finance Commission, Government of India

**Pawde, Balu**, Comprehensive Literature Review of Small Scale Businesses, project done for CEED, GIPE Pune

**Pawde, Balu**, Shaw, Tara Shankar and Trivedi, Pushpa (2025). Consumption Expenditure Inequality in Urban India

Bhanot, Disha, Kathuria, Vinish and **Pawde, Balu** (2025). Seasonality in the Prices and Sales in the Tomato Markets

## Awards, Fellowships, Grants & Prizes

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2023-2024 **Project Grant for District Strategic Plan**, Government of Maharashtra, India *Rs. 1952664*

2023-2024 **Project Grant for Comprehensive Literature Review on Small Scale Businesses**, Centre for Excellence in Entrepreneurship Development, Gokhale Institute of Politics and Economics, Pune, Maharashtra, India *Rs. 530000*

2022-2022 **International Conference Travel Grant**, IIT Bombay, Mumbai, India *Rs. 1,40,000*

2022-2022 **Industrial Research & Consultancy Center Fellowship**, IIT Bombay, Mumbai, India = *JRF*

2017-2022 **Graduate Teaching Assistantship (Research Fellowship)**, IIT Bombay, Mumbai, India = *JRF & SRF*

2017-2022 **Research for Impact Fellowship (RFI)**, J-PAL, Cambridge, MA 02142, USA = *SRF*

2016-2017 **Award for securing 1st Rank in MA**, Marathi Arthshastra Parishad, Maharashtra, India

2014-2016 **Post-Matric scholarship for post-graduate studies**, Government of India

2014-2016 **Rajarshi Shahu Scholarship for post-graduate studies**, University of Pune, India *70,000*

2011-2014 **Post-Matric scholarship for undergraduate studies**, Government of India

2013-2014 **Best Student Award (Gold Medal)**, Bhavans College, Andheri (W), University of Mumbai

2013-2014 **Gold Medal: Topper of the Batch in BA**, Bhavans College, Andheri (W), University of Mumbai

2013-2014 **Kulpati Trophy for excellence in Academics**, Bhavans College, Andheri (W)

2011-2013 **Prizes for securing 1st rank in FYBA & SYBA**, Bhavans College, Andheri (W)

2011-2012 **Youth Festival gold medal in story writing**, University of Mumbai, India

2001-2014 **Prizes during school & college in elocution, debate, essay, poetry competitions**,

2010-2011 **Award: topper in 12th standard exam**, Dapoli Taluka Headmasters Association

2010-2011 **Award: 1st rank in Marathi subject in HSC**, Swami Vivekanand Shikshan Sanstha, Kolhapur

## Presentations

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### PRESENTATIONS IN NATIONAL/INTERNATIONAL CONFERENCES/WORKSHOPS

- Pawde, Balu.** 2025. Education, Location and Urban Inequality in India. 59th Annual Conference of the Indian Econometric Society (TIES), organized at the Banaras Hindu University, Varanasi, UP, India
- Pawde, Balu.** 2025. Regional Convergence in Labour Force Participation in India: A View from State, Sector and Gender Lenses. 65th Annual Conference, organized by The Indian Society of Labour Economics, Bengaluru, Karnataka India
- Pawde, Balu.** 2024. Convergence of States in Manufacturing Activity in De industrializing India. Two Week Capacity Building Program, organized by Institute for Studies in Industrial Development, New Delhi and ICSSR, at ISID campus, New Delhi, India
- Pawde, Balu.** 2024. Manufacturing Activity and Inequality in India. Advanced Graduate Workshop, organized by Azim Premji University and Institute for New Economic Thinking, Bangalore, India **(Co-author: Tara Shankar Shaw and Pushpa L. Trivedi)**
- Pawde, Balu.** 2022. Inequality, Manufacturing Industry and Spatial Dependence in the Districts of India. Second Biennial Conference on Development, organized by IGIDR, Mumbai, Maharashtra, India **(Co-author: Tara Shankar Shaw)**
- Pawde, Balu.** 2022. Inequality, Manufacturing Industry and Spatial Dependence in the Districts of India. 5th International Conference of Development and Economy, organized by ICODECON, In-Person at University of Peloponnese, Campus Antikalamos, Kalamata, Greece. **(Co-author: Tara Shankar Shaw)**
- Pawde, Balu.** 2022. Inequality, Manufacturing Industry and Spatial Dependence in the Districts of India. The International Conference on Applied Business and Economics - 18th edition, organized by The International Strategic Management Association and others, at The University of Malta, Valetta Campus, Malta. **(Co-author: Tara Shankar Shaw)**
- Pawde, Balu.** 2021. Education, Location & Household Consumption Inequality in Rural India During 1994 & 2012. 39th Annual Conference, organized by IARNIW, Delhi (turned virtual), India. **(Co-authors: Prof. Tara Shankar Shaw and Prof. Pushpa L Trivedi)**
- Pawde, Balu.** 2020. Policy Change & Consumption Expenditure Inequality in Rural India During 1994-2012. Winter School, jointly organized by CDE-Delhi School of Economics & The Econometric Society, USA (turned virtual), India. **(Co-authors: Prof. Tara Shankar Shaw and Prof. Pushpa L Trivedi)**
- Pawde, Balu.** 2020. Decomposing Inequalities in Household Consumption Expenditure in India. Two day International Conference on Sustainable Development and Education, organized by Central University of Kerala, India. **(Co-authors: Prof. Tara Shankar Shaw and Prof. Pushpa L Trivedi)**
- Pawde, Balu.** 2019. Food Subsidies, Delivery Infrastructure & Inequalities in Consumption Expenditure in India. Advanced Graduate Workshop, jointly organized by IPD Columbia University, INET & Azim Premji University, Bangalore, India **(Co-authors: Prof. Tara Shankar Shaw and Prof. Pushpa L Trivedi)**

### WORKSHOPS/CONFERENCES ATTENDED

2024. COMPASS 2024. ACM Special Interest Group on Computing and Society (SIGCAS) and ACM Special Interest Group in Computer Human Interaction (SIGCHI). IIIT Delhi, New Delhi, India.
2019. Young Scholars Workshop on Contemporary Issues in Rural India. Foundation for Agrarian Studies. Chennai, India.
2019. Media Bootcamp on Responsible Finance Reporting. Organized by Oxfam. Mumbai, India.
2016. Peer Review Workshop on Comparison of Self Help Groups (SHG's) and Micro Finance Institutions (MFI's) Models in Micro Credit Delivery). Organized by Department of Economics, Pune University, Pune, India,

## Teaching & Other Professional Service

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2022-2025	<b>Assistant Professor: Microeconomics, Econometrics, Public Economics</b> , At Gokhale Institute of Politics and Economics, Pune, India
2024-2024	<b>Referee</b> , Economic & Political Weekly
2024-2024	<b>Referee</b> , Arthavijnana
2017-2022	<b>Teaching Assistant (TA) to various courses</b> , IIT Bombay
2016-2017	<b>Visiting Faculty: Business Economics</b> , Ness Wadia College of Commerce, Pune
2016-2017	<b>Visiting Faculty: Economics</b> , MIT-WPU, Pune
2016-2017	<b>Teaching Associate</b> , Pune University, Pune

## Mentoring

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2024-2025	<b>Advanced Graduate Workshop Cohort of 2024</b> , Mentor for a group of PhD Students, AGW	<i>Azim Premji University</i>
2021-2022	<b>PhD Cohorts of Autumn and Spring semesters</b> , Mentor for the batch, Dept. of HSS	<i>IIT Bombay Pune</i>
2015-2016	<b>Students in MA program</b> , Mentor	<i>University</i>

## Outreach & Professional Development

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### SERVICE AND OUTREACH

2023-2025	<b>International Students Outreach</b> , Faculty in-charge, GIPE, Pune	<i>UAE &amp; Oman</i>
2021-2022	<b>Institute Research Scholars' Companion Program</b> , Department Co-ordinator, HSS	<i>IIT Bombay</i>
2020-2021	<b>Hostel 1 Council</b> , Mess Secretary	<i>IIT Bombay Mumbai</i>
2013-2014	<b>Youth Festival</b> , Contingent Leader	<i>University Bhavans</i>
2011-2014	<b>NSS</b> , Leader & Volunteer, Rural service camp manager & O2 fest organizing member	<i>College</i>

### SKILLS

- Analytical skills: **Economic analysis, Data analysis, Research writing**
- Data analysis tools: **STATA** (Fluent), **R** (Fluent), **Python** (Basic), **ArcGIS/QGIS** (Basic) **GeoDa** and **GeoDaSpace** (Good)
- Computer literacy: all major applications including MS-office Modules, document maker **LaTeX**
- Languages known: **English, Marathi, Hindi** (All fluent: RWS)

### PROFESSIONAL MEMBERSHIPS

- Student membership of The Econometric Society, New Haven, CT, USA and Journal: Labour & Development

### REFERENCES

1. **Prof. Tara Shankar Shaw**, Professor, IIT Bombay, Mumbai, India. **Email:** tarashankarshaw@iitb.ac.in
2. **Prof. Pushpa L. Trivedi**, Senior Professor & In-Charge Economics Group, Shiv Nadar University Chennai; Faculty (Retd.), IIT Bombay, Mumbai. Visiting Faculty, IIT Dharwad, India. **Email:** trivedip882@gmail.com
3. **Dr. Abhay Pethe**, Senior Fellow, Pune International Center, Former LCPPD chair professor and Dean, Arts faculty, University of Mumbai. **Email:** ampethe@gmail.com
4. **Dr. Ajit Ranade**, Former Group Chief Economist, Aditya Birla Group and Former Vice-Chancellor, Gokhale Institute of Politics and Economics, Pune, India. **Email:** ajit.ranade@gmail.com