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The present paper attempts to identify the ways that the Indian IT companies manage their Forex risk with the use of financial derivatives. This risk cannot be avoided, but can be managed by derivative instruments. The need and approach for managing it depends on the size of exposure and fluctuations in exchange rate. Indian IT sector is known for development of software and it mainly depends on exports. They are required to measure and manage exchange rate risk. Hence, an attempt is made in this paper to fill this gap, by documenting the management of forex exposure by using financial derivatives of IT firms in India.

Insolvency and Bankruptcy Code (IBC) is a landmark legislation in India, expected to relieve banks from stressed assets. In the initial stage of implementation, the provisions with respect to Corporate Debtors have been made effective. Banks have been referring cases for resolution under IBC since early 2017. In the initial stage of implementation of IBC, several issues and hurdles have come up. IBC code has undergone amendments to resolve these issues. While banks are developing their preference to IBC for early corporate insolvency and bankruptcy, there seems to be knowledge gap on the part of bank executives regarding the Insolvency Resolution Process. An understanding of the resolution process would enable bank executives to participate in the meetings of Committee of Creditors more effectively, besides observing due diligence in the matters concerning corporate insolvency. Keeping this felt need in mind, the article discusses the relevant provisions of IBC pertaining to the resolution process for the benefit of bank executives.