



International Programme on Digital Payments

April 28 – 30, 2020

Coordinators
Dr Deepankar Roy
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National Institute of Bank Management
Pune, India

International Programme on Digital Payments

Programme Background

Efficient and effective payment and settlement systems are not only of strategic importance to the stability of the financial systems but also to ensure better financial performance of the institutions and to facilitate financial inclusion. Implementation of such systems improves transparency, reduces cash transactions, lowers transaction costs, improves operational efficiency of trade and commerce, and provides support to globalization of the economy. Both the regulator and the regulated entities have taken initiatives to respond to these changing needs in the banking environment.

The emergence of digital transactions has disrupted the payments market. The growth in smartphones, mobile internet and 'enabling' regulations is enabling new payment capabilities. The payment landscape is now seeing heightened activity across multiple player categories, ranging from tech firms, device manufacturers, telecom companies and start-ups. Digital payments transactions are predicted to reach around 876 billion by 2021 according to the World Payments Report as banks and fintech players introduce new digital payment alternatives. As emerging markets continue to grow, cashless transactions are becoming more widespread. In India, the Reserve Bank of India (RBI) has always ensured that we have a 'state-of-the-art' payment and settlement systems which are not just safe and secure, but are also efficient, fast and affordable.

With this background, the National Institute of Bank Management the premier institution for training, education, research and consultancy; and, now in its 50th Golden Jubilee Year is pleased to announce the captioned programme.

In the captioned training programme, participants will learn about the emerging digital landscape, regulatory framework in which payments operate as well as the new market participants and products that have disrupted the market. The participants will also get an understanding of deploying digital payments in their institution and leverage digital financial services (DFS) in their target markets.

Objectives

1. To build an understanding of payment and settlement systems and its underlying objective of reducing the cash usage, drivers, trends, opportunities and challenges in digital payments
2. To build an in-depth know-how of different digital payments instruments, channels and innovations in each of them, associated emerging technologies, associated global standards and implementation mechanisms.
3. To build an understanding of policies, regulatory framework, global standards and cyber security
4. To share the successful India and global case studies on digital payments and how they have benefited the overall financial ecosystem

Key Focus areas

1. Introduction to digital payments

Module coverage: An introduction to the world of digital payments, types of settlement systems operating around the globe along with the opportunities and challenges faced by the industry. This module will also focus on understanding the industry at a global level by analysing the current trends across borders. It will also highlight the role of government in building the payments ecosystem and its impact on financial inclusion.

Benefit to participants: This would be beneficial to participants who want to understand the payment ecosystem more in detail by providing insights into the basic building blocks of the industry.

2. In-depth understanding of various digital payments instruments / channels

Module coverage: The module will provide insights into various segments of the fast-changing payments world. It will provide know-how of various payment instruments along with the payments infrastructure that supports them. It will cover a detailed understanding of the card payment systems, both from a domestic and international perspective. In addition, the module will also cover emerging payment channels / offerings such as QR, Prepaid Payment Instruments, POS payments, faster instant payments, NFC / contactless payments.

Benefit to participants: This would benefit the participants to understand in-depth how payment instruments/channel functions and their effectiveness in driving the growth of the payments ecosystem.

3. Regulatory and government framework, policies and cyber security

Module coverage: Role of regulatory bodies / institutions that govern and drive the payments ecosystem and the challenges it faces. The module will provide deeper insight into guidelines, data protection & localization along with trends, controls and counter measures to prevent payment frauds. It will also cover Central Bank Oversight, Principles for Financial Market Infrastructures (PFMI), and Challenges for Central Counter Parties (CCP) and risk mitigation measures, Hybrid RTGS, Central Bank liquidity and regulations for non-bank access to Payment Systems.

Benefit to participants: This will help the participants to understand how regulatory and government institutions are playing a key role in shaping the payment ecosystem. It will also provide insights on security aspects related to digital payments.

4. Emerging technologies in digital payments

Module coverage: The module will focus on technology such as big data analytics, machine learning, AI and their use cases in digital banking and payments. It will also cover how payments infrastructure / technology as an enabler is creating new opportunities for digital lending, digital currency, cross-border remittances. Convenience and security for payments through newer technology options such as Tokenization and Host Card Emulation, IOT technology will be covered in this module.

Benefit to participants: This section provides the participants with a future perspective on how they can leverage emerging technologies and make payment systems future-ready.

Methodology

The programme aims to bring together successful minds around the digital payments industry to share their expertise and success stories of initiatives taken in digital payments space in India and across different geographies. Each session would be supplemented by case studies such as Aadhaar being a game changer for boosting digital ecosystem with 1.1 billion Indians onboarded (as per report by World Bank which estimates potential of saving ~USD 10 Bn. annually), etc. which would help international participants to understand the roles of every player for building the successful ecosystem

Faculty / Speakers

The programme will include faculty from NIBM, experts from Reserve Bank of India (RBI), Unique Identification Authority of India (UIDAI), National Payments Corporation of India (NPCI), etc. The programme will also be facilitated by domain experts from banks, payments processing industry, leading wallet, fintech companies, payments consultants, etc.

Target Group

The programme is designed for BFSI professionals working in Digital Banking and Payments/Financial Inclusion/Information Technology/Retail Banking/Corporate Banking department of banks, officials working in government departments who are engaged in policy, regulation or implementation of digital Payments in their country, Central Bankers/Regulators, Entrepreneurs, FinTechs, Microfinance practitioners, Mobile Network Operators, etc.

About NIBM

NIBM was established in 1969 by RBI, in consultation with the Government of India, as an autonomous apex academic institution for research, training, education and consultancy in bank management. Its mandate is to play a proactive role of “think-tank” of the banking system. NIBM is part of the grand vision of giving a new direction to the banking industry in India and making the industry a more cost-effective instrument for national development. Therefore, helping the managers in their endeavour to make their organizations competitive both in domestic and international markets is the mission of the Institute. NIBM is governed by a Board, its highest policy-making body. The Governor, RBI is traditionally the Chairman of the governing board.

As an institution of advanced learning, NIBM is well-equipped to train executives to function in a multi-cultural and multi-national environment. In a year the Institute, on an average, conducts about 200 plus training programmes in various functional areas and also conferences and seminars addressing issues of topical concern to the banking and financial services industry. Around 5000 participants, including about 899 from various developing nations attend NIBM training programmes every year.

Following the mandate of RBI, during the year 2017-18, the NIBM has started Online Certification Courses using modern technology platform with video based lectures.

The Institute is located in sylvan surroundings in a picturesque valley within the Pune city in the State of Maharashtra. The Campus is spread over a 62-acre plot of undulating landscape with minimum of distraction and pollution. It has its own self-contained campus with complete residential and educational facilities.

Dates

April 28 – 30, 2020

The programme will commence at 9:00 am on April 28 and conclude by the evening of April 30, 2020. Participants are expected to reach the NIBM campus positively by the evening of April 27, 2020.

NIBM Campus, Kondhwe Khurd, Pune, India.

Visa Requirements

Participants are advised to obtain visa for one week stay in India.

Hostel Accommodation

The programme is fully residential. Participants will be provided well furnished single room AC accommodation in the Institute's hostel complex on the Campus. However, they will not be permitted to bring their family members to stay on the campus. In case any Officer/Executive with physical/medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements.

The Institute has facilities for outdoor and indoor games and a large walking/jogging trail for physical fitness besides a yoga centre. Participants are, therefore, encouraged to bring the appropriate clothes/gears.

Medical care by the Resident Medical Officer will be available on the campus including cost of medicines. But this does not cover: (a) cost of spectacles; (b) hearing aids and orthopedic appliances; (c) cost of anti-diabetic drugs; (d) cost of treatment of venereal diseases, sterility, impotency, obesity, TB, etc.; and (e) cost of dental treatment and artificial dentures.

Nominations and Enquiries

Please address your enquiries and nominations to:

Dr Deepankar Roy

Assistant Professor

Dr Alka Vaidya

Assistant Professor

Programme Coordinators

National Institute of Bank Management

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0091-20-26716283, 26716207 (Direct)

Fax : 0091-20-26834478

E-mail : d_roy@nibmindia.org, alka@nibmindia.org

Web : www.nibmindia.org

Last Date for Receiving Nominations: April 18, 2020

City of Pune

The Institute is located on the outskirts of Pune, a metropolitan city in Maharashtra state about 170 km to the south-east of Mumbai. The city is well-connected by air, rail and road to all the major cities and business centres of the country. Pune, considered to be the educational and cultural capital of the state, is endowed with a number of renowned institutions. Besides, it has a prominent place in the historical map of the country. The city also houses a variety of large and medium sized industrial units and IT companies.

Climate: The city being situated on the eastern hills of the Sahyadri range of mountains of the western ghats, the climate is generally pleasant. Day time temperature during the scheduled programme will be a maximum of 38°C and minimum is 20°C

Programme Fee (per participant)

US \$ 1200 for foreign participant

	Fee	GST	Fee + GST	TDS
for Indian participant (fee in Rs.)	: 31200	5616	36816	3120

The fee includes the cost of tuition, board and lodging facilities, teaching material, etc. (Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and NIBM GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**