

Online Programme on **Advanced Financial Statement Analysis**



August 24 – 29, 2020
(Online course duration 15 hours)

Coordinator
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Bank Management
Pune, India**

“You have to understand accounting and you have to understand the nuances of accounting. It’s the language of business and it’s an imperfect language, but unless you are willing to put in the effort to learn accounting - how to read and interpret financial statements - you really shouldn’t select stocks yourself”

- Warren Buffett

While, the quoted advice from the legendary investor, Warren Buffett is for stock investors, the same words also apply to executives who are involved in extending fund based and non-fund based facilities to businesses. An in-depth analysis of Financial Statements provides a window into the performance of the firm and is an important tool for credit decisions.

Financial statements have been growing in complexity, especially since the implementation of new accounting standards converged with International Financial Reporting Standards. Apart from the change in the formats, introduction of new concepts in the manner of recognition of certain significant items on the Financial Statements such as Revenue, Leases, Financial Instruments have made the task of Credit Analysts quite challenging.

In a large number of recent cases of loan defaults and frauds, a post mortem has indicated that the financial statements had exhibited signs of impending default or even signs of fraudulent accounting. Training Credit Officers with the skills to look for signs of default and earnings manipulation would provide immense value to strengthen the basis for credit decision.

In this context, this programme is designed to start from the basics of financial statements and then move on to an advanced level of analysis covering topics such as International Financial Reporting Standards, computing the probability of default and detecting earnings manipulation/fraudulent accounting.

Objective

This programme is designed as a practical case study based course to equip credit officers with the necessary knowledge to perform an in depth analysis of Financial Statements.

Content

- Basics of Financial Statements**
- Ratio analysis**
- Understanding Financial Statements as per International Financial Reporting Standards(IFRS)/Indian Accounting Standards converged with IFRS**
- Computing Probability of Default**
- Detecting Earnings Manipulation/ Financial Statement Fraud**

Target Group

This programme is intended for credit officers and senior executives involved in making credit decisions at Banks and Non-Banking Finance Companies.

Modalities

This online course will have 15 hours of engagement time spread over a maximum 6 days, which includes several self-paced study and live interactions of participants. The courseware will include the following:

- I. Reading material for self-study, Case study or exercise material and Online references
- II. Video sessions comprising of:
 - i. Pre-recorded videos sessions.
 - ii. Live video sessions by faculty or guest lecturers, for discussions, clarification of doubt, etc.

Participants enrolled to the program will be provided with login id and password to enter into the learning management platform of the institute. Guidance will be provided for navigating through the various activities in the platform such as accessing courseware, viewing video sessions, participating in live sessions, taking quizzes, etc. The programme window will be open for maximum 6 days including date of commencement.

Live session schedule will be provided at the start of the programme.

Executives attending the programme would need internet access on a desktop or laptop with Google Chrome to enable access to live and recorded sessions.

Completion Certificate

A completion certificate will be given to the participant at the end of the programme. Participant has to remain logged in for at least the total number of engagement hours within the duration of the programme for being considered to have completed the same.

Nominations and Enquiries

Nominations are invited from both Institutions and Individuals from India and Abroad. Executives working in Banks/Financial Institution/Consulting Firms/Technology Firms in the Banking and Financial Services domain can apply for the programme in their individual capacity.

Please address your enquiries and nominations to:

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NIBM Post office, Kondhwe Khurd
Pune 411 048, India

Tel. : 0091-20-26716000 (EPABX)
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Web : www.nibmindia.org

Last Date for Receiving Nominations: August 22, 2020

Programme Fee (per participant) for 15 hours programme

US \$ 600 for foreign participant

	Fee	GST	Fee+GST	TDS
Member Banks :	13200	2376	15576	1320
Non-Member Banks :	15500	2790	18290	1550
Individual Nominee :	15500	2790	18290	---

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (Central Goods and Services Tax (GST) @ 18%, and TDS @ 10%. Kindly send the TDS Certificate on priority to NIBM).

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GSTIN No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

1. Name & Address of our Bankers : **Oriental Bank of Commerce
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India**
2. Name of the Account : **National Institute of Bank Management**
3. NIBM's Bank Account No. with Oriental Bank of Commerce : **Current A/C 11281131004402**
4. Bank's Swift Code : **ORBCINBBFCP**
5. Oriental Bank of Commerce A/c No. with Correspondent Bank : **36152559**
6. Preferred currency : **USD**
7. Correspondent Bank : **CITIBANK N.A.**
8. Swift code for Citi Bank : **CITIUS33**

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted only through electronic mode.
Cheques/DDs/Pay Orders will not be accepted.**

- **For all electronic remittances, kindly send a confirmatory e-mail at: accounts@nibmindia.org giving details of the remitter and participant, name and dates of programme, etc.**