

Dr Vijay Kumar Khanna is an Associate Professor and a member of the Finance Area group undertaking Training, Teaching, Research & Consultancy. He joined NIBM in 2003 and is specializing in Financial Accounting (Indian GAAP & IFRS), Financial Analysis, Credit Analysis and Risk Based Internal Audit.

Professor Khanna is a PhD in Banking & Finance from University of Pune and a Fellow member of the Institute of Chartered Accountants of India. He is an alumnus of Sherwood College, Nainital (ISC, 1971) and a graduate in Economics (Hons) from Sri Ram College of Commerce, University of Delhi.

After qualifying as a Chartered Accountant in 1978, he worked for 10 years in various capacities in the Corporate sector in Finance & Accounts as well as General management rising to the position of Chief Executive Officer of a Public Limited company. In 1989 he became an entrepreneur and established two manufacturing units which were subsequently disposed off. In 2001 he took to teaching/education as full time Faculty in Accounting & Finance with Management Institutes for their MBA programs. His work experience and exposure includes preparation of Project reports, raising Term loans & Working capital finance from banks and financial institutions, Public Issue of Equity Shares, private placement of Preference shares & Debentures, Implementation of New projects, Foreign collaboration negotiations & finalization, operations in Forex and Capital markets and Board related Corporate Governance matters etc.

Memberships and Associations

Professor Khanna is a member of the following Institutes/bodies/associations:

1. Fellow member of the Institute of Chartered Accountants of India
2. Member of NIBM Governing Board from 2005-2011.
3. Member of the Academic Council of Gokhale Institute of Politics and Economics, Pune for the years 2010-2012.
4. Special invitee to the IBA Working Group on IFRS Transition in Banks.
5. Member of the Local Management Committee of the Vishkarma Institute of Management, Pune
6. Member on the selection panel of a Public Sector bank for direct recruitment of Credit/Financial Analysts, Chartered Accountants etc.

Areas of Research

Current areas of research include:

1. Impact on important financial ratios of Indian corporates on adoption of Accounting Standards converged with IFRS.
2. Methodology and formats for Risk Assessment of Controlling offices and Risk Management Department of Indian banks under Risk Based Internal Audit.

Publications

A. Book: Risk Based Internal Audit in Banks published by VDM Verlag Dr. Muller GmbH & Co, Germany. June 2011.

B. Papers/Articles in refereed journals:

1. Risk Based Internal Audit in Indian Banks: A modified and improved approach for conduct of Branch Audit The Journal of Audit Practice, Vol.V, No 4, October 2008.
2. Implementation of Risk Based Internal Audit in Indian Banks: An assessment of organizational preparedness The Journal of Bank Management, Vol VII, No 3, August 2008.

C. Papers/Articles in other Journals

1. Risk Based Internal Audit in Indian banks: A survey of Internal Auditors/Inspectors The Indian Banker, Vol VI, No 6, June 2011.
2. A Seven Step Approach for conduct of Branch Audit under Risk Based Internal Audit Vinimaya, Vol XXX, No 2, July-September 2009.

Unpublished Research Studies/Reports

1. Channel Finance by banks in India: Channel Finance as an avenue of improving credit flow to Small and Medium enterprises.
2. Progress in implementation of Risk Based Internal Audit in Indian Banks: Ratings of Indian banks.
3. Transition to IFRS: Issues and Challenges for Indian banks
4. Impact of Supply Chain Efficiencies of Corporates on Working Capital requirements of Vendors
5. Commodity Markets in India ó A Study (Focus: Warehouse Receipt Financing by banks)
6. Indian Accounting Standards ó Applicability and convergence with IFRS

Consultancy

Preparation of Manual for implementation of Risk Based Internal Audit in Punjab & Sind bank.